

Exhibit 10

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	§	Chapter 11
CORE SCIENTIFIC, INC., <i>et al.</i> ,	§	Case No. 22-90341 (DRJ)
Debtors. ¹	§	(Joint Administration Requested)
	§	Related Docket No. 38

NOTICE OF FILING OF INITIAL BUDGET

PLEASE TAKE NOTICE that on December 21, 2022, Core Scientific, Inc. and its debtor affiliates in the above-captioned chapter 11 cases, as debtors and debtors in possession (collectively, the “**Debtors**”), filed the *Emergency Motion of Debtors for Entry of Interim and Final Order (A) Authorizing The Debtors to Obtain Postpetition Financing, (B) Authorizing The Debtors to Use Cash Collateral, (C) Granting Liens and Providing Claims With Superpriority Administrative Expense Status, (D) Granting Adequate Protection to The Prepetition Secured Parties, (E) Modifying The Automatic Stay, (F) Scheduling a Final Hearing, and (G) Granting Related Relief* (Docket No. 38) (the “**DIP Motion**”) with a proposed order granting the relief requested in the DIP Motion attached thereto as Exhibit A (the “**Initial Proposed Order**”).

PLEASE TAKE FURTHER NOTICE that the Debtors hereby file Exhibit 2 – Initial Budget to the Initial Proposed Order.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (N/A); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions, VII, LLC (3198). The Debtors’ corporate headquarters and service address is 210 Barton Springs Road, Suite 300, Austin, Texas 78704.

Dated: December 22, 2022
Houston, Texas

Respectfully submitted,

/s/ Alfredo R. Pérez

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*Proposed Attorneys for Debtors
and Debtors in Possession*

Certificate of Service

I hereby certify that on December 22, 2022, a true and correct copy of the foregoing document was served by the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas.

/s/ Alfredo R. Pérez
Alfredo R. Pérez

Exhibit 2

Initial Budget

Detailed DIP Budget

	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst
Week Starting	12/21/2022 ⁽¹⁾	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023	1/28/2023	2/4/2023	2/11/2023	2/18/2023	2/25/2023	3/4/2023
Week Ending	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023	2/3/2023	2/10/2023	2/17/2023	2/24/2023	3/3/2023	3/10/2023
Operating Cash Flows												
Self-Mined BTC Sale Proceeds	2.5	5.3	6.0	6.2	6.2	6.2	6.3	6.5	6.5	6.5	6.7	6.9
Hosting Payments	-	3.8	-	-	-	-	10.9	-	-	-	7.4	-
Net Receipts	2.5	9.1	6.0	6.2	6.2	6.2	17.2	6.5	6.5	6.5	14.0	6.9
Power Costs	(2.9)	(6.4)	(6.8)	(9.3)	(5.5)	(5.6)	(12.6)	(5.5)	(5.5)	(5.6)	(12.6)	(5.3)
Operating Costs	-	(1.4)	(2.2)	(0.7)	(1.9)	(0.7)	(2.2)	(1.4)	(2.5)	(1.4)	(2.5)	(1.3)
Tax Payments	-	-	(0.6)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.7)	-
Net Operating Disbursements	(2.9)	(7.8)	(9.6)	(9.9)	(7.5)	(6.4)	(14.8)	(6.9)	(8.0)	(7.0)	(15.8)	(6.6)
Construction & Infrastructure Capex	-	(0.2)	(1.2)	-	-	-	-	(0.5)	-	-	-	(1.2)
Miner Capex (inc. Customs)	(0.9)	-	(0.0)	-	-	(0.4)	-	-	-	-	-	-
PP&E Sale Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Net Capital Expenditures	(0.9)	(0.2)	(1.2)	-	-	(0.4)	-	(0.5)	-	-	-	(1.2)
Total Operating Cash Flows	(1.3)	1.1	(4.8)	(3.7)	(1.3)	(0.5)	2.4	(0.9)	(1.5)	(0.5)	(1.7)	(0.9)
Non-Operating Cash Flows												
Professional Fees	(0.9)	(1.4)	(1.6)	(2.4)	(1.5)	(2.1)	(1.5)	(1.6)	(3.4)	(1.6)	(1.6)	(1.4)
Utility Deposits (TBD)	-	(10.0)	-	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-
Other (TBD)	-	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)
Net Non-Operating Cash Flows	(0.9)	(11.7)	(2.0)	(2.7)	(1.9)	(2.4)	(1.9)	(1.9)	(3.8)	(1.9)	(1.9)	(1.8)
Liquidity Balances												
Starting Cash Balance	3.7	39.0	28.3	21.6	15.1	11.9	21.5	22.0	19.2	14.0	21.7	18.0
New Money / DIP Financing	37.5	-	-	-	-	12.5	-	-	-	10.1	-	-
Net Cash Flow	(2.2)	(10.6)	(6.8)	(6.5)	(3.1)	(3.0)	0.6	(2.8)	(5.2)	(2.4)	(3.7)	(2.6)
Ending Cash Balance	39.0	28.3	21.6	15.1	11.9	21.5	22.0	19.2	14.0	21.7	18.0	15.4
BTC Held & In Transit	0.8	0.8	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	1.0	1.0
Ending Liquidity	39.8	29.1	22.4	16.0	12.8	22.3	22.9	20.1	14.9	22.6	19.0	16.4

(1) Partial week starting 12/21/2022

Detailed DIP Budget (continued)

	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Total
Week Starting	3/11/2023	3/18/2023	3/25/2023	4/1/2023	4/8/2023	4/15/2023	4/22/2023	4/29/2023	5/6/2023	5/13/2023	5/20/2023	5/27/2023	
Week Ending	3/17/2023	3/24/2023	3/31/2023	4/7/2023	4/14/2023	4/21/2023	4/28/2023	5/5/2023	5/12/2023	5/19/2023	5/26/2023	6/2/2023	12/21-06/02
Operating Cash Flows													
Self-Mined BTC Sale Proceeds	6.9	6.9	6.9	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	157.6
Hosting Payments	-	-	7.5	-	-	-	-	7.1	-	-	-	7.7	44.3
Net Receipts	6.9	6.9	14.4	7.2	7.2	7.2	7.2	14.3	7.2	7.2	7.2	14.9	201.9
Power Costs	(5.4)	(5.5)	(4.2)	(11.6)	(5.1)	(4.9)	(5.1)	(11.2)	(4.9)	(4.8)	(4.9)	(9.0)	(160.2)
Operating Costs	(2.4)	(1.3)	(2.5)	(1.0)	(2.1)	(0.8)	(2.1)	(0.8)	(2.1)	(0.8)	(2.1)	(0.9)	(37.2)
Tax Payments	-	-	-	-	-	-	-	-	-	-	-	-	(1.4)
Net Operating Disbursements	(7.8)	(6.8)	(6.7)	(12.7)	(7.2)	(5.8)	(7.2)	(12.1)	(7.0)	(5.6)	(7.0)	(10.0)	(198.8)
Construction & Infrastructure Capex	-	-	-	(0.9)	-	-	-	(0.9)	-	-	-	-	(4.9)
Miner Capex (inc. Customs)	-	-	-	-	-	-	-	-	-	-	-	-	(1.3)
PP&E Sale Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Capital Expenditures	-	-	-	(0.9)	-	-	-	(0.9)	-	-	-	-	(6.3)
Total Operating Cash Flows	(0.9)	0.1	7.7	(6.4)	0.0	1.5	0.0	1.3	0.3	1.6	0.2	5.0	(3.2)
Non-Operating Cash Flows													
Professional Fees	(2.5)	(1.2)	(1.4)	(1.2)	(2.0)	(1.2)	(1.2)	(1.2)	(2.1)	(1.3)	(1.3)	(14.2)	(51.9)
Utility Deposits (TBD)	-	-	-	-	-	-	-	-	-	-	-	10.0	-
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (TBD)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(8.1)
Net Non-Operating Cash Flows	(2.9)	(1.5)	(1.8)	(1.5)	(2.4)	(1.6)	(1.6)	(1.6)	(2.5)	(1.7)	(1.7)	(4.5)	(60.0)
Liquidity Balances													
Starting Cash Balance	15.4	11.6	16.0	21.9	13.9	11.6	15.6	14.1	13.9	11.6	13.2	11.7	3.7
New Money / DIP Financing	-	5.8	-	-	-	4.1	-	-	-	1.6	-	-	71.6
Net Cash Flow	(3.8)	(1.4)	5.9	(8.0)	(2.4)	(0.1)	(1.5)	(0.2)	(2.2)	(0.1)	(1.5)	0.5	(63.2)
Ending Cash Balance	11.6	16.0	21.9	13.9	11.6	15.6	14.1	13.9	11.6	13.2	11.7	12.1	12.1
BTC Held & In Transit	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Ending Liquidity	12.6	17.0	22.9	15.0	12.6	16.6	15.1	14.9	12.7	14.2	12.7	13.2	13.2